

**Mossdale Tract Enhanced Infrastructure Financing
District Public Finance Authority**

2800 W. March Lane, Suite 200 | Stockton, CA 95219 | (209) 299-4200 | www.sjafca.org

BOARD OF DIRECTORS

City of Stockton

Kimberly Warmesley
Dan Wright

Public Members

Steve Dresser
Steve DeBrum

San Joaquin County

Paul Canepa
Tom Patti

City of Manteca

Gary Singh
Charlie Halford

City of Lathrop

Paul Akinjo
Diane Lazard

**BOARD MEETING – In Person
Stockton City Hall
Council Chambers
425 N. El Dorado St., Stockton, CA**

**THURSDAY, August 15, 2024
11:00 A.M.**

*Meeting to commence at 11:00 AM or immediately following
the conclusion of the SJAFCA Board of Director's meeting*

- 1. CALL TO ORDER / ROLL CALL**
- 2. SELECTION OF CHAIR & VICE CHAIR**
- 3. PLEDGE TO FLAG**
- 4. PUBLIC COMMENT**
- 5. CONSENT ITEMS**
 - 5.1) Approval of Minutes from the May 18, 2023, Board Meeting
- 6. PUBLIC HEARINGS & ACTION ITEMS**
 - 6.1) Public Hearing on EIFD Annual Report and approval of resolution
- 7. ORAL REPORT FROM EXECUTIVE DIRECTOR**
- 8. BOARD QUESTIONS, COMMENTS, ACTIONS**
- 9. ADJOURNMENT**

In compliance with the Americans with Disabilities Act, the meeting room is wheelchair accessible and disabled parking is available. If you have a disability and need disability-related modifications accommodations to participate in this meeting, please contact the Board's office at 209-299-4200. Requests must be made one full business day before the start of the meeting.

Agenda Item 2

August 15, 2024

TO: Mossdale Tract Enhanced Infrastructure Financing District (EIFD) Public Finance Authority (PFA) Board

FROM: Chris Elias, Executive Director

SUBJECT: **Electing a Chair and Vice-Chair for the Mossdale Tract Enhanced Infrastructure Financing District (EIFD) Public Finance Authority (PFA)**

RECOMMENDATION

That the Board of Directors elect a Chair and Vice Chair for the PFA Board of Directors for Fiscal Year 2024/25.

DISCUSSION

The Board of Directors previously elected a Chair and Vice Chair at its last meeting in May 2023. That selection at that time noted that the Chair and Vice would serve until the first meeting in 2024. Given the term of the prior selection, it is recommended the Board of Directors of the Mossdale Tract Enhanced Infrastructure Financing District Public Finance Authority (EIFD PFA or Agency) adopt a Resolution electing a new Chair and new Vice-Chair for the EIFD PFA Board of Directors for the coming year.

FISCAL IMPACT

There is no fiscal impact as a result of the EIFD PFA Board's approval of the recommendation.

ATTACHEMENTS

1. EIFD PFA Resolution 2024-01



CHRIS ELIAS
EXECUTIVE DIRECTOR,
PUBLIC FINANCE AUTHORITY

RESOLUTION NO. 2024-01

**Public Financing Authority of the
Mosssdale Tract Enhanced Infrastructure Financing District**

**RESOLUTION ELECTING A CHAIR AND VICE CHAIR FOR THE
PUBLIC FINANCING AUTHORITY OF THE MOSSDALE TRACT
ENHANCED INFRASTRUCTURE FINANCING DISTRICT**

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PUBLIC FINANCING AUTHORITY OF THE MOSSDALE TRACT ENHANCED INFRASTRUCTURE FINANCING DISTRICT, AS FOLLOWS:

1. The Chair and the Vice-Chair is to be elected among its members of the Public Financing Authority of the Mosssdale Tract Enhanced Infrastructure Financing District.
2. The Chair and the Vice-Chair will hold office until the appointment of new Chair and Vice Chair which is expected to take place at the first meeting in 2025.
3. The following persons are hereby elected:

_____ CHAIR
_____ VICE-CHAIR

PASSED AND ADOPTED by the Public Financing Authority of the Mosssdale Tract Enhanced Infrastructure Financing District on this 15th day of August, 2024, by the following votes.

AYES:

NOES:

ABSENT:

ABSTAIN:

_____, Chair
Public Financing Authority of the Mosssdale
Tract Enhanced Infrastructure Financing
District

ATTEST:

CHRIS ELIAS, Secretary
Public Financing Authority of the
Mosssdale Tract Enhanced Infrastructure
Financing District

APPROVED AS TO FORM:

SCOTT L. SHARPIRO, Legal Counsel
for the Mosssdale Tract Enhanced
Infrastructure Financing District

Mosssdale Tract EIFD – PFA

Agenda Item 5.1

MINUTES
MOSSDALE TRACT ENHANCED INFRASTRUCTURE FINANCING DISTRICT
PUBLIC FINANCE AUTHORITY
BOARD MEETING OF MAY 18, 2023

STOCKTON, CALIFORNIA

1. CALL TO ORDER / ROLL CALL 11:09 AM

Roll Call

Present:

Director Akinjo

Director Canepa

Director Dresser

Director Halford

Director Singh

Alternate Director Torres-O'Callaghan

Absent:

Director Lazard

Director Villapudua

Director Warmsley

Director Wright

2. PLEDGE TO FLAG 11:10 AM

3. SELECTION OF CHAIR & VICE-CHAIR 11:10 AM

Director Singh nominated Director Canepa as Chairperson and Director Dresser as Vice-Chairperson.

Motion: To elect a Chair and a Vice-Chair for the PFA – EIFD Board of Directors

Moved by: Director Halford, Seconded by Director Torres-O'Callaghan

Vote: Motion carried 6-0

Yes: Director Akinjo, Director Canepa, Director Dresser, Director Halford, Director Singh, Alt. Director Torres-O'Callaghan

Absent: Director Lazard, Director Villapudua, Director Warmsley, Director Wright

Chair Elected: Paul Canepa

Vice-Chair Elected: Steve Dresser

4. PUBLIC COMMENT 11:11 AM

- None

5. CONSENT ITEMS 11:11 AM

5.1) Approval of Minutes from the July 21, 2022, Public Finance Authority (PFA) Board Meeting

Motion: To approve the Minutes from the July 21, 2022, PFA Board Meeting

Moved by: Director Singh, Seconded by Director Akinjo

Vote: Motion carried 6-0

Yes: Director Akinjo, Director Canepa, Director Dresser, Director Halford, Director Singh, Alt. Director Torres-O'Callaghan

Absent: Director Lazard, Director Villapudua, Director Warmsley, Director Wright

6. PUBLIC HEARING 11:11 AM

6.1) Annual Report and Memorandum of Understanding with San Joaquin Area Flood Control Agency regarding the transfer of EIFD Revenues

a.) Public Hearing on EIFD Annual Report

The Hearing opened for discussion by Chair Canepa at **11:17 AM**.

PUBLIC COMMENTS

None.

BOARD COMMENTS

- Director Akinjo shared comments for all to hear.
- Director Dresser shared comments for all to hear.

The Hearing was closed by Chair Canepa at **11:30 AM**.

b. Resolution approving Annual Review of the Infrastructure Financing Plan, Adoption of EIFD Annual Report Memorandum of Understanding with San Joaquin Area Flood Control Agency regarding EIFD Revenues, Operations and related actions.

Motion: To adopt a Resolution approving Annual Review of the Infrastructure Financing Plan, Adoption of EIFD Annual Report Memorandum of Understanding with San Joaquin Area Flood Control Agency regarding EIFD Revenues, Operations and related actions.

Moved by: Director Halford, Seconded by Alt. Director Torres-O'Callaghan

Vote: Motion carried 6-0

Yes: Director Akinjo, Director Canepa, Director Dresser, Director Halford, Director Singh, Alt. Director Torres-O'Callaghan

Absent: Director Lazard, Director Villapudua, Director Warmsley, Director Wright

7. ORAL REPORT FROM EXECUTIVE DIRECTOR 11:31 AM

- None

8. BOARD QUESTIONS, COMMENTS, ACTIONS 11:32 AM

- None

9. ADJOURNMENT 11:32 AM

The next meeting is scheduled for June 15, 2023, at 11:00 AM.


CHRIS ELIAS, Secretary
Public Financing Authority
of the Mossdale Tract Enhanced
Infrastructure District

May 18, 2023, EIFD – PFA Meeting Minutes

Agenda Item 6

August 15, 2024

TO: Mosssdale Tract Enhanced Infrastructure Financing District (EIFD) Public Finance Authority (PFA) Board

FROM: Chris Elias, Executive Director
Seth Wurzel, Financial Consultant

SUBJECT: **FY 2023/24 Annual Report for the Mosssdale Tract Enhanced Infrastructure Financing District (EIFD)**

RECOMMENDATION

Staff recommends that the EIFD PFA Board conduct the required public hearing on the EIFD Annual Report and, upon conclusion of the Public Hearing, adopt a resolution approving Annual Review of the Infrastructure Financing Plan and Adoption of EIFD Annual Report.

DISCUSSION

EIFD Law requires that on an annual basis the EIFD PFA review the EIFD's Infrastructure Financing Plan ("IFP"), make any amendments that are necessary and appropriate, prepare an annual report ("Annual Report") that describes the following:

- The projects undertaken in the fiscal year,
- Present a the actual revenues and expenses compared to budgeted revenues and expense,
- Report the amount of tax increment revenues received,
- Report on the status of EIFD funded projects; and,
- Report on the amount revenues expended to assist private business.

Further, the EIFD PFA must prepare a draft of that report, make it available at least 30-days prior a public hearing on the website of the EIFD PFA, mail a notice to all written notice of the availability of the draft report on the internet website to each owner of land and each resident and taxing entity within the area covered by the Infrastructure Financing Plan.

Staff has directed Larsen Wurzel & Associates, Inc. to review the Infrastructure Financing Plan and prepare the "Fiscal Year 2023-2024 Annual Report for the Public Financing Authority of the Mosssdale Tract Enhanced Infrastructure Financing District Annual Report" a copy of which is attached as Exhibit A to the attached Resolution (**Attachments 1 and 2** respectively).

Further, staff made an initial draft of the report available on the EIFD PFA's website on July 15th (30-days in advance) and posted a revised draft on July 23rd (Attachment 1). Staff mailed the attached Notice of Availability of Draft Annual Report and Public Hearing (**Attachment 3**) to all owners of land, residents and participating taxing entities within the area covered by the Infrastructure Financing Plan on July 15th.

In summary, the Annual Report notes the following:

- For Fiscal Year 2023-24, as expected, no projects planned within the IFP have commenced construction.
- In total for the first two Fiscal Years of the EIFD, \$2,778,465 of Property Tax Increment has been apportioned to the EIFD PFA. The EIFD PFA has expended no funds to date.

FY 2023/24 Annual Report for the Mosssdale Tract Enhanced Infrastructure Financing District

No transfer of funding has been made to fund the Capital Improvement Projects identified by SJAFCA pursuant to the Memorandum of Understanding dated June 15, 2023 between SJAFCA and the EIFD PFA.

- SJAFCA has accounted for the EIFD funding within the Mosssdale Program budget. When funding is needed to cash flow and support the Mosssdale Program, SJAFCA will request funding that it has budgeted for the Program from the PFA. SJAFCA expects that work will commence in the upcoming Fiscal Year 2024/25.
- Further, no funds have been expended to assist Private Businesses in FY 2023-24.

The Memorandum of Understanding between SJAFCA and EIFD PFA (MOU) related to the transfer of funding for projects requires that SJAFCA annually prepare a list of the capital improvement projects (CIP's) and transmit that list to the EIFD by the end of the third fiscal quarter of each year. To the extent that the PFA has available funding, after administrative expenses, to fund the CIP's of projects, it will allocate funding to SJAFCA for the listed projects upon SJAFCA's request. The list, for FY 2023/24 transmitted by SJAFCA to PFA is attached to this Staff Report (**Attachment 4**). This list will be updated for FY 2024/25 and, per the approved MOU, will be transmitted by SJAFCA by the end March 2025 (the end of the third fiscal quarter).

FISCAL IMPACT

There is no fiscal impact as a result of the EIFD PFA Board's approval of the recommendation.

ATTACHMENTS

1. EIFD PFA Resolution 2024-01 – A Resolution Approving the Annual Review of the Infrastructure Financing Plan, Adoption of the Annual Report, and related actions.
2. Exhibit A to EIFD PFA Resolution 2024-01 – Fiscal Year 2023-2024 Annual Report for the Public Financing Authority of the Mosssdale Tract Enhanced Infrastructure Financing District
3. Copy of Mailed Notice to all Property Owners, Residents and Taxing Entities
4. FY 2023/24 List of Mosssdale Tract Enhanced Infrastructure Financing District Public Financing Authority Capital Improvements Projects Pursuant the Memorandum of Understanding dated June 15, 2023



CHRIS ELIAS
EXECUTIVE DIRECTOR,
PUBLIC FINANCE AUTHORITY

RESOLUTION NO. 2024 - 02

**Public Financing Authority of the
Mosssdale Tract Enhanced Infrastructure Financing District**

**A RESOLUTION APPROVING ANNUAL REVIEW OF THE INFRASTRUCTURE
FINANCING PLAN, ADOPTION OF ANNUAL REPORT AND RELATED ACTIONS**

WHEREAS, the California Legislature enacted California Government Code sections 53398.50 through 53398.88 (the “EIFD Law”) authorizing cities and counties to establish enhanced infrastructure financing districts and use specific property tax increment revenue generated within such districts to finance certain infrastructure and community benefit projects; and

WHEREAS, the City Council (the “City Council”) of the City of Lathrop (the “City of Lathrop”) adopted Resolution No. 22-5019 on January 13, 2022 (the “Resolution of Intention”) which initiated the process to establish the Mosssdale Tract Enhanced Infrastructure Financing District (the “EIFD”) to finance certain public and other specified facilities, approved the establishment of the EIFD’s Public Financing Authority (the “Authority”); and

WHEREAS, on January 18, 2022, the City Council of the City of Manteca adopted its resolution of intent to participate in proposed EIFD; and

WHEREAS, on February 8, 2022, the City Council of the City of Stockton adopted its resolution of intent to participate in proposed EIFD; and

WHEREAS, on February 15, 2022, the San Joaquin County Board of Supervisors adopted its resolution of intent to participate in proposed EIFD; and

WHEREAS, on March 2, 2022, the Authority, as the governing board of the EIFD, directed the preparation of an Infrastructure Financing Plan (“Infrastructure Financing Plan”) for the EIFD; and

WHEREAS, on June 14, 2022, the City of Stockton, adopted its resolution approving the Infrastructure Financing Plan; and

WHEREAS, on June 21, 2022, the County of San Joaquin, adopted its resolution approving the Infrastructure Financing Plan; and

WHEREAS, on June 21, 2022, the City of Manteca, adopted its resolution approving the Infrastructure Financing Plan; and

WHEREAS, on July 11, 2022, the City of Lathrop, adopted its resolution approving the Infrastructure Financing Plan; and

WHEREAS, on July 21, 2022, the Authority adopted its resolution adopting the Infrastructure Financing Plan for the EIFD and forming the EIFD; and

WHEREAS, items financed by the Authority pursuant to the Infrastructure Financing Plan shall be undertaken by the San Joaquin Area Flood Control Agency (“SJAFCA”) and SJAFCA staff provides certain administrative functions for the Authority; and

WHEREAS, Government Code section 53398.66(j)(1), requires that the Authority review the EIFD’s Infrastructure Financing Plan at least annually, make any amendments that are necessary and appropriate, produce an annual report (“Annual Report”), conduct a public hearing on the Annual Report, and produce an audit; and

WHEREAS, notice of the hearing on the Annual Report and availability of said report was duly provided as required by the EIFD Law, as evidenced by the affidavit on file with the Authority Secretary and a copy of the Annual Report is attached hereto as Exhibit A which is incorporated herein by reference; and

WHEREAS, pursuant to the EIFD Law the Board convened a public hearing on August 15, 2024, at its regularly scheduled meeting; and

WHEREAS, at the hearing, the testimony of all interested persons, including all property owners and residents within the EIFD desiring to be heard on the Annual Report was heard and considered, and a full and fair hearing was held thereon; and

WHEREAS, the Authority has reviewed the proposed Annual Report; and

NOW, THEREFORE, BE IT RESOLVED by the Governing Board of the Public Financing Authority of the Mossdale Tract Enhanced Infrastructure Financing District that:

Section 1. Recitals. The Authority finds and determines that the foregoing recitals are true and correct.

Section 3. Review of Infrastructure Financing Plan. The Authority has performed its annual review of the Infrastructure Financing Plan and determined that there are no amendments that are necessary and appropriate.

Section 4. EIFD Annual Report. The Annual Report is hereby approved as presented.

Section 5. Severability. If any section, subsection, phrase, or clause of this resolution is for any reason found to be invalid, such section, subsection, phrase, or clause shall be severed from, and shall not affect the validity of, all remaining portions of this resolution that can be given effect without the severed portion.

Section 6. Annual Audit. The Executive Director, the Secretary of the Authority, and all other officers and agents of the Authority are hereby authorized and directed to take all actions necessary to have an audit covering Fiscal Year 2023-24 completed and transmitted to the Board consistent with the provisions of the EIFD Law.

Section 7. Severability. If any section, subsection, phrase, or clause of this resolution is for any reason found to be invalid, such section, subsection, phrase, or clause shall be severed

from, and shall not affect the validity of, all remaining portions of this resolution that can be given effect without the severed portion

Section 8. General Authorization. The Executive Director, the Secretary of the Authority, and all other officers and agents of the Authority are hereby authorized and directed to take all actions necessary or advisable to give effect to the transactions contemplated by this Resolution. Any actions heretofore taken by said officers and agents, on behalf of the Authority, that is in conformity with the purposes and intent of this Resolution and with the provisions of the EIFD Law, are hereby approved and confirmed.

DRAFT

Effective Date. This Resolution shall take effect from and after its adoption.

PASSED AND ADOPTED by the Governing Board of the Public Financing Authority of the Mosssdale Tract Enhanced Infrastructure Financing District on this ____ day of _____, 2024, by the following votes.

AYES: _____

NOES: _____

ABSENT: _____

ABSTAIN: _____

Chair, Public Financing Authority of the Mosssdale
Tract Enhanced Infrastructure Financing District

ATTEST:

Secretary, Public Financing Authority of the Mosssdale
Tract Enhanced Infrastructure Financing District

EXHIBIT A
ANNUAL REPORT

DRAFT

EXHIBIT A
ANNUAL REPORT

DRAFT



Fiscal Year 2023-2024

Mossdale Tract Enhanced Infrastructure Financing District

Revised Annual Report

Prepared for: Public Financing Authority (PFA)

Prepared by: Elisabet Abdissa

Reviewed by: Seth Wurzel, CGFM

July 16, 2024

Background

The San Joaquin Area Flood Control Agency (SJAFCA) has partnered with the Mossdale Tract Enhanced Infrastructure Financing District Public Financing Authority (PFA) through a Memorandum of Understanding (MOU) executed in May 2023 to advance flood control improvements to the Mossdale Tract Area. SJAFCA is the local entity leading the effort to plan, finance and construct the needed flood control improvements and through the MOU, will request financial assistance when needed.

SJAFCA has multiple funding sources in place including a grant with the State of California, a development impact fee program and a recently approved benefit assessment district. Funding from these mechanisms has provided the needed resources to advance the planning, environmental review, and design of the increment of improvements. SJAFCA is targeting commencing construction of the needed improvements in 2026. SJAFCA will need to acquire rights of way in advance of construction. SJAFCA expects to need funding from PFA for Rights of Way and construction.

Annual Report

This Annual Report is issued in accordance with the requirements of the Enhanced Infrastructure Financing District (EIFD) Law. The Public Financing Authority (PFA) was established in 2022 and to date, it has not undertaken any of the projects set forth in the June 2022 Mossdale Tract EIFD Infrastructure Financing Plan as SJAFCA has requested no funding from PFA pursuant to the MOU.

A. Projects Undertaken in Fiscal Year (FY) 2023-2024:

- No authorized projects have commenced construction. As noted in Section D, this project status meets the expected progress to be made during FY 2023-2024.

B. Actual versus Budgeted Revenues and Expenses in FY 2023-2024:

- Property Tax Increment:
 - Tax Increment Revenues by Fiscal Year
 - FY 2022-23: \$925,309
 - FY 2023-24: \$1,853,156

- Expenses:
 - The EIFD has incurred no expense to date (FY 2022/23 and FY 2023/24).
- C. Amount of Property Tax Increment Projected to be Received in FY 2023-2024:
 - Approximately \$1,853,156 in tax increment revenue will be received by the PFA by June 2024.
- D. Assessment of Completion of Projects in FY 2023-2024:
 - No projects are expected to be completed in this reporting period. It is anticipated that work will commence on various authorized projects in the upcoming FY 2024-2025.
- E. Amount of Revenues Expended to Assist Private Businesses in FY 2023-2024:
 - None during this reporting period.

For more information, please visit www.sjafca.org/mossdale-tract or call (209) 475-7009.



JULY 2024

Attachment 3

Mossdale Tract

ENHANCED INFRASTRUCTURE FINANCING DISTRICT
PUBLIC FINANCING AUTHORITY

PUBLIC NOTICE

NOTICE OF AVAILABILITY OF DRAFT ANNUAL REPORT AND PUBLIC HEARING

July 15, 2024

Pursuant to Government Code section 53398.66(j)(2), the Public Financing Authority (the "Authority") of the Mossdale Tract Enhanced Infrastructure Financing District (the "District") has prepared the District's Fiscal Year 2023-2024 draft annual report (the "Report") to be considered for adoption following a public hearing to be held at the August 15, 2024, meeting of the Authority. The Authority meeting will begin at 11 a.m. or as soon thereafter as the matter may be heard.

11 a.m., Thursday, August 15
City of Stockton City Hall
City Council Chambers
425 N. El Dorado Street, Stockton, CA

The draft Report is available on the District's website in the following locations:

<https://www.sjafca.org/mossdale-tract>

<https://www.sjafca.org/governance/eifd-pfs-meetings-agendas>

End of official public notice

WHAT IS THE ENHANCED INFRASTRUCTURE FINANCING DISTRICT (EIFD)?

The EIFD, in conjunction with San Joaquin County, and the cities of Lathrop, Manteca, and Stockton, will use incremental participating taxing entity property tax revenue from properties within the EIFD boundaries (see map on reverse) to help finance the local cost share for a project to provide 200-year flood protection to properties within the EIFD boundary. Other financing sources for the project will include, but aren't limited to, state and federal funding, property assessments and development impact fees.

DOES THE ENHANCED INFRASTRUCTURE FINANCING DISTRICT (EIFD) INCREASE MY PROPERTY TAXES?

No, the EIFD will not increase property taxes. Properties will continue to be subject to the base 1% property tax rate authorized by State law. A portion from the future growth of property taxes will be the source of funding for the EIFD. Generally speaking, property tax revenues grow each year. Growth in revenues can occur as a result of new development, the sale of properties (due to an increase in assessed value as part of a reassessment at sale) and the regular annual increase in assessed property values. Through the EIFD, the cities of Stockton, Lathrop and Manteca and San Joaquin County are committing a portion of the new property tax revenues from within the EIFD boundary to flood protection improvements. Those improvements will benefit the properties within the EIFD boundaries.

Continued on reverse

WHAT IS SJAFCA DOING TO REDUCE FLOOD RISK FOR MY PROPERTY?

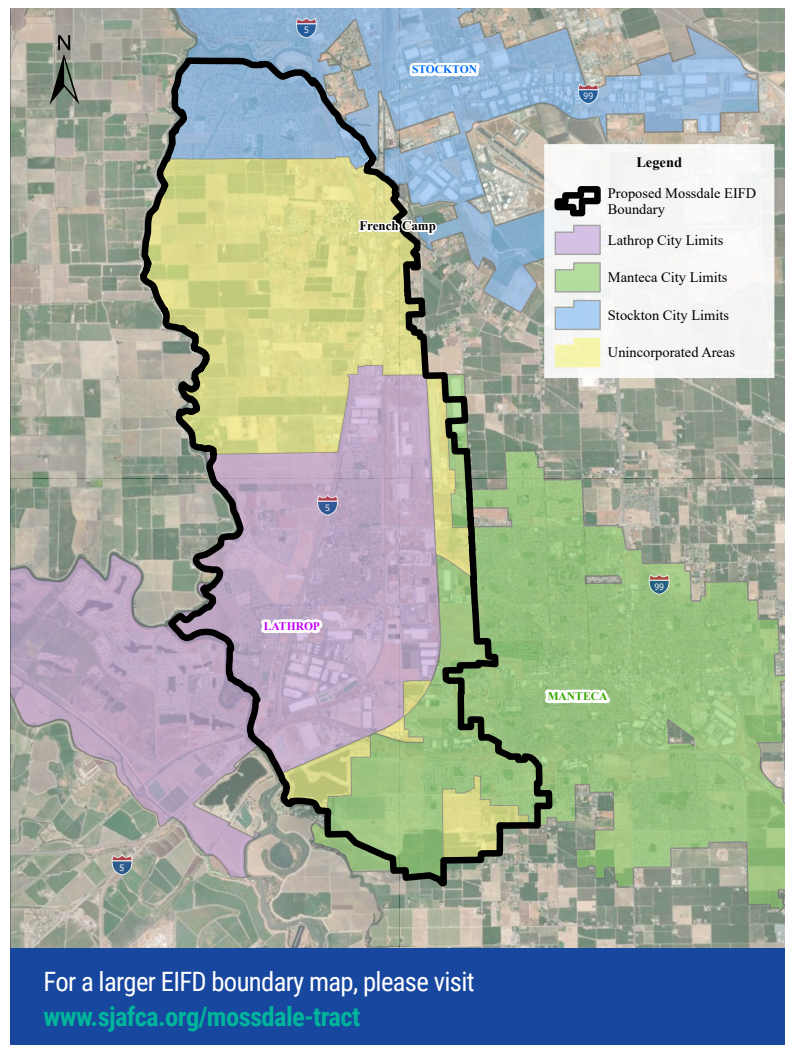
Your property is located within the Mossdale Tract Area, which includes portions of Stockton, Lathrop and Manteca. It's home to about 50,000 people and critical infrastructure, like hospitals, police and fire stations, schools, Interstate 5 and State Route 120. This area is at risk of flooding from the San Joaquin River. This risk is expected to worsen due to extreme weather, specifically rapid swings between too little (drought) and too much (flood) water.

Properties in the Mossdale Tract Area – which includes Weston Ranch and portions of Lathrop and Manteca – are at risk of flooding from the San Joaquin River and its tributaries. The levees that provide flood protection to this area are maintained by Reclamation District 17 (RD 17). These levees currently provide 100-year flood protection, which is a flood that has a one percent chance of happening in any given year. However, these levees are not adequate to meet the potential for increased flows in the San Joaquin River due to climate change. They also don't meet existing state requirements for 200-year flood protection, nor anticipated changes to federal regulations for 100-year flood protection.

SJAFCA is proposing to partner with state and federal agencies on a \$473 million levee improvement project to reduce loss of life and property over the long term, and meet state and federal flood protection regulations. Generally speaking, the project consists of fix-in-place levee improvements along the east bank of the San Joaquin River and an extension of the existing dryland levee in Manteca, south of Highway 120. A draft of the project's environmental impact report is scheduled for public review in mid-2025. Construction on the dryland levee extension could begin as early as 2026.

SJAFCA expects state and federal agencies to cover 77 percent of project costs. The remaining 23 percent will be funded with a combination of local EIFD revenues, development impact fees, and an annual property assessment that was supported by property owners with 75 percent of the weighted vote (June 2024).

For more information, please visit www.sjafca.org/mossdale-tract, or (209) 475-7009.



ABOUT SJAFCA

The San Joaquin Flood Control Agency (SJAFCA) is a Joint Powers Authority that was created in 1995. SJAFCA's mission is to reduce and manage the region's flood risk. To accomplish this mission, SJAFCA coordinates and partners with local, State and Federal agencies. SJAFCA includes representation from the City of Stockton, San Joaquin County, City of Manteca, City of Lathrop, and the San Joaquin County Flood Control & Water Conservation District.

Visit SJAFCA's website at www.sjafca.org for the latest news, project updates and meeting announcements.



SAN JOAQUIN AREA
FLOOD CONTROL AGENCY

Chris Elias, Executive Director
San Joaquin Area Flood Control Agency

2800 W. March Lane, Suite 200
Stockton, CA 95219

Mossdale Tract Hotline: (209) 475-7009

info@sjafca.com

sjafca.org



Attachment 4

San Joaquin Area Flood Control Agency
List of
Mosssdale Tract Enhanced Infrastructure Financing District Public Financing
Authority
Capital Improvements Projects
Pursuant the Memorandum of Understanding dated June 15, 2023

Pursuant to Section 3.1 of the MEMORANDUM OF UNDERSTANDING BETWEEN THE SAN JOAQUIN AREA FLOOD CONTROL AGENCY AND THE MOSSDALE TRACT ENHANCED INFRASTRUCTURE FINANCING DISTRICT PUBLIC FINANCING AUTHORITY dated June 15, 2023, the following presents SJAFCA's list of Capital Improvement Projects (CIP's) for FY 2023/24. The following list of CIP's are reflected in the EIFD Infrastructure Financing Plan. The list below indicates the FY that the listed CIP will begin implementation and the first FY that SJAFCA has identified the need for Available Funds for the Project.

Project Name	Total Element Estimated Cost (2023 \$)	FY Starting of Implementation	Planned Construction	First FY identified for Available Funds
Mosssdale Tract UFRR Element 15 (FRM - Dryland Levee Extension)	\$58,078,400	2023/24	2026	2023/24
Mosssdale Tract UFRR Elements 1-7 (FRM - Seepage/Stability)	\$114,957,300.00	TBD	2031	
Mosssdale Tract UFRR Elements 8-12 (FRM - Levee Height)	\$46,116,500.00	TBD	2031	
Mosssdale Tract UFRR Element 13 (FRM - Erosion)	\$13,189,500.00	TBD	2032	
Mosssdale Tract UFRR Element 14 (FRM - ROE + Wise Use Easement)	\$71,744,500	TBD	2026	
Mosssdale Tract UFRR ER Site 13B + 14	\$36,416,900	TBD	2026	

**End of
Agenda Packet**